

Grant Anticipation Note Trust Fund
Statement Of Revenues, Expenditures And Changes In Fund Balance - Statutory Basis

Fiscal Year Ended June 30, 1999
 (Amounts in thousands)

	1999	1998
REVENUES AND OTHER FINANCING SOURCES		
Revenues:		
Federal grants and reimbursements.....	\$....580,320.....	\$....103,124.....
Miscellaneous.....	<u>20,199.....</u>	<u>2,240.....</u>
Total revenues.....	<u>600,519.....</u>	<u>105,364.....</u>
Other financing sources:		
Proceeds of grant anticipation notes.....	319,434.....	580,557.....
Operating transfers in.....	<u>41,500.....</u>	<u>25,000.....</u>
Total other financing sources.....	<u>360,934.....</u>	<u>605,557....</u>
Total revenues and other financing sources.....	<u>961,453.....</u>	<u>710,921.....</u>
EXPENDITURES AND OTHER FINANCING USES		
Expenditures:		
Debt service:		
Interest and fiscal charges.....	<u>37,501.....</u>	-
Total expenditures.....	<u>37,501.....</u>	-
Other financing uses:		
Federal reimbursement transfers out.....	580,320.....	-
Operating transfers out.....	<u>411,652.....</u>	<u>398,248.....</u>
Total other financing uses.....	<u>991,972.....</u>	<u>398,248.....</u>
Total expenditures and other financing uses.....	<u>1,029,473.....</u>	<u>398,248.....</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses.....	(68,020)....	312,673
Fund balance at beginning of year.....	<u>312,673.....</u>	-
Fund balance at end of year.....	<u>\$....244,653.....</u>	<u>\$....312,673.....</u>